

National Stock Exchange of India Limited

Circular

Department: Investigation	
Download Ref No: NSE/INVG/73684	Date: April 09, 2026
Circular Ref. No: 028/2026	

To All NSE Members,

Sub: SEBI Directions in the matter of SAT Order in the matter of Shivaay Investments through its Proprieter Jaydeepgiri Goswami vs SEBI

This has reference to NSE Circular NSE/INVG/ 59080 & SEBI order QJA/KS/WRO/WRO/29694/2023-24 dated October 25, 2023 wherein SEBI has restrained following entities from accessing the securities market, directly or indirectly and is prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of two years from the date of this order or till the date of filing of report, as directed in para 52.8 of the SEBI Order, whichever is later.

Sr No.	Noticee	PAN
1	Shivaay Investment Proprietor Jaydeepgiri Goswami	BSKPG9592A

SEBI has now communicated via SAT order dated March 06, 2026 issued in respect of above Noticee in which it has directed that the above Order dated October 25, 2023 passed by the CGM, SEBI, is set aside.

The detailed order is available on SEBI & SAT website - (<http://www.sebi.gov.in> & <https://satweb.sat.gov.in>).

Further, the consolidated list of such entities is available on the Exchange website

<http://www.nseindia.com> home page at the below mentioned link:

National Stock Exchange of India Limited

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Vikram Narvekar
Senior Manager**