

National Stock Exchange of India Limited Circular

Department: Investigation	
Download Ref No: NSE/INVG/73735	Date: April 13, 2026
Circular Ref. No: 029/2026	

To All NSE Members,

Sub: SAT Order in the matter of Capitalaim Financial Advisory Pvt. Ltd.

This is with reference to NSE Circular No. NSE/INVG/55178 dated January 09, 2023, in respect of SEBI Order No. WTM/ASB/WRO/WRO/22755/2022-23 dated January 09, 2023. Wherein, SEBI has directed that below mentioned entities shall be prohibited from accessing the securities market and further be restrained from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or on behalf of any of his clients through their accounts for a period mentioned in below table from the date of this Order. However, while calculating the period of restraint /debarment as directed, the period of restraint /prohibition already undergone by the Noticee as per the directions contained in the Interim Order dated February 08, 2021 shall be set off against the period of restraint / prohibition directed above

Sr No.	Noticee	PAN	Period
1	Capitalaim Financial Advisory Pvt.Ltd.	AAFCC0828E	5 Years
2	Abhijeet Bajpai	AKOPB2348A	5 Years

SAT via its order dated March 13, 2026 issued in respect of above Noticees in which it has directed that the above Order dated January 09, 2023 passed by the WTM, SEBI, is set aside. The period of debarment already suffered is held sufficient.

The detailed order is available on SEBI & SAT website - (<http://www.sebi.gov.in> & <https://satweb.sat.gov.in>).

Further, the consolidated list of such entities is available on the Exchange website

National Stock Exchange of India Limited

<http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Jyotsna Jain
Senior Manager**