National Stock Exchange of India Limited
Circular

Department: Investigation	
Download Ref No: NSE/INVG/75492	Date: July 30, 2026
Circular Ref. No: 056/2026	

To All NSE Members,

Sub: SEBI Order in the matter of Kalahridhaan Trendz Ltd.

This has reference to SEBI order no. WTM/ASB/CFD/CFD-SEC-4/31189/2024-25 dated February 10, 2025, and NSE Circular no. NSE/INVG/66593, wherein SEBI has restrained following entities from buying, selling or dealing in the securities market or associating themselves with the securities market, either directly or indirectly, in any manner whatsoever until further orders.

SEBI vide Order no. WTM/AS/CFD/CFD-SEC-4/32528/2026-27 dated July 30, 2026, has restrained Noticees Nos. 1 and 2 (mentioned in table below) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 2 years from the date of this Order.

Further, SEBI vide Order no. WTM/AS/CFD/CFD-SEC-4/32528/2026-27 dated July 30, 2026, has restrained Noticees Nos. 3 and 4 (mentioned in table below) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 1 year from the date of this Order.

Noticee No.	Noticees	PAN	Debarment Period
1.	Kalahridhaan Trendz Limited	AAGCK1765P	2 Years
2.	Niranjan D Agarwal	ADFPA1858G	2 Years
3.	Aditya N Agarwal	AKTPA4024B	1 Year
4.	Sunitadevi Niranjan Agarwal	ADRPS3295H	1 Year

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Further, SEBI has directed that, if the above Noticees have any open position(s) in any exchange traded derivative contracts, as on the date of this Order, they may close out / square off such open position(s) within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. The Noticees are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this Order.

The detailed order is available on SEBI website - http://www.sebi.gov.in

Further, the consolidated list of such entities is available on the Exchange website http://www.nseindia.com home page at the below mentioned link:

https://www.nseindia.com/regulations/member-sebi-debarred-entities

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in.

For and on behalf of
National Stock Exchange of India Limited

Vikram Narvekar
Senior Manager

Annexure: SEBI Order in the matter of Kalahridhaan Trendz Ltd.