

National Stock Exchange of India Limited

Circular

Department: Investigation	
Download Ref No: NSE/INVG/75531	Date: July 31, 2026
Circular Ref. No: 062/2026	

To All NSE Members,

Sub: Final Order in the matter of unauthorised pledge of immovable property of Zee Entertainment Enterprises Ltd.

This has reference to SEBI order no. QJA/MN/CFID/CFID-SEC4/32566/2026-27 dated July 31, 2026, wherein SEBI has restrained below mentioned noticees from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever, for the following period, from the date of this order: -

Noticee No.	Name of the Noticee	PAN	Period of Debarment
1	ZEEL	AAACZ0243R	2 months (Two months)
2	Mr. Punit Goenka	AAEPG2529E	12 months (Twelve months)
3	Mr. Subhash Chandra	AACPC4004A	12 months (Twelve months)

Further, SEBI has directed that, if the above Noticees have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out /square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. The above Noticees are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.

The detailed order is available on SEBI website - <http://www.sebi.gov.in>

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Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page at the below mentioned link:

<https://www.nseindia.com/regulations/member-sebi-debarred-entities>

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in.

**For and on behalf of
National Stock Exchange of India Limited**

**Vikram Narvekar
Senior Manager**

**Annexure: Final Order in the matter of unauthorised pledge of immovable property of Zee
Entertainment Enterprises Ltd.**